

# Income Tax Act, 1962

ACT NO.	58 of 1962
CATEGORY	Tax & Financial

## Summary

Principal Act governing income tax, capital gains tax and dividends tax in South Africa.

## Full text of the Act

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Start Date

End Date

Income Tax Act 21 of 1995

Files

Attachment

Size

act21of1995.pdf

6.05 MB

21 of 1995

The Income Tax Act 21 of 1995 intends:

to fix the rates of normal tax payable by persons other than companies in respect of taxable incomes for the years of assessment ending on 29 February 1996 and 30 June 1996, and by companies in respect of taxable incomes for years of assessment ending during the period of 12 months ending on 31 March 1996;

to amend the Income Tax Act, 1962;

to amend the Income Tax Act, 1994;

to provide for special provisions with regard to benefit funds, pension funds, provident funds or retirement annuity funds established or approved by or. under the laws of the former Republics of Transkei, Bophuthatswana, Venda and Ciskei, respectively;

to extend the application of the Income Tax Act, 1962;

to repeal certain laws; and

to provide for incidental matters.

Commencement

19 July 1995

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## **Official source**

<https://www.gov.za/documents/income-tax-act>

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