

National Credit Act, 2005

ACT NO.	34 of 2005
CATEGORY	Consumer & Commercial
SHORT NAME	NCA

Summary

Regulates credit providers, reckless lending, debt review, prescription of debt and the National Credit Regulator.

Full text of the Act

Source: cached from official gov.za publication. Verify against the latest official text before relying on this document in litigation.

National Credit Act 34 of 2005 | South African Government

[Skip to main content](#)

[Search gov.za](#)

[Search](#)

[Keyword](#)

[Document Type](#)

- Any -ActsBillsDraft billsConstitutionConstitutional amendmentsNoticesGreen papersWhite papersTendersAnnual reportsOther

[Subjects](#)

- Any -Agriculture: Animals and animal productsAgriculture: Departmental reportsAgriculture: Fertilizers, pests, feeds and remediesAgriculture: Food safety and researchAgriculture: Labour, conservation and financeAgriculture: Plant breeding and improvementAgriculture: PlantsAgriculture: Trade and marketingArts and cultureCensus and statisticsChildren, gender, women, youth and people with disabilitiesCooperative governance: Disaster managementCooperative governance: LocalCooperative governance: ProvincialCooperative governance: TraditionalDefenceEducation: Adult, early childhood, continuingEducation: Departmental reportsEducation: Qualification standardsEducation: SchoolsEducation: Skills developmentEducation: Standards bodiesEducation: UniversitiesElectionsEnvironment: Air quality and weatherEnvironment: Biodiversity and conservationEnvironment: Departmental reportsEnvironment: Fishery, coasts and oceansEnvironment: ForestryEnvironment: Waste and chemicalsFinance: Accounting and auditingFinance: Banking and currencyFinance: Customs and exciseFinance: Financial marketsFinance: Financial servicesFinance: InsuranceFinance: Negotiable instrumentsFinance: Public financeFinance: RevenueFinance: Salaries and pensionsFinance: TaxForeign AffairsHealth: Departmental reportsHealth: Medical professionsHealth: Medical schemesHealth: Medicine, laboratories and pharmaciesHealth: Public healthHome affairsHousingJustice: Constitutional issuesJustice: Correctional servicesJustice: Human rightsJustice: Legal issuesLabour: Bargaining councilsLabour: Departmental reportsLabour: Dispute resolutionLabour: Employers; organisationsLabour: Employment equity and conditionsLabour: Occupational health and safetyLabour: Trade unionsLabour: UnemploymentLandMediaMinerals

and energy: Electricity, nuclear and petroleumMinerals and energy: Mining and mineralsPostal affairsPublic enterprisesPublic servicePublic worksSafety and securityScience and technologySocial developmentSportTelecommunicationsTourismTrade and industry: CompaniesTrade and industry: CompetitionTrade and industry: Consumer protection, fair tradeTrade and industry: CooperativesTrade and industry: Departmental reportsTrade and industry: Economy, empowerment and investmentTrade and industry: Industrial developmentTrade and industry: International tradeTrade and industry: Patents, designs and copyrightTrade and industry: Regulated industriesTrade and industry: Weights, measures and standardsTransport: AirTransport: LandTransport: SeaWater

Start Date

End Date

National Credit Act 34 of 2005

Files

Attachment

Size

a34-050.pdf

1.18 MB

34 of 2005

The National Credit Act 34 of 2005 intends:

to promote a fair and non-discriminatory marketplace for access to consumer credit and for that purpose to provide for the general regulation of consumer credit and improved standards of consumer information;

to promote black economic empowerment and ownership within the consumer credit industry;

to prohibit certain unfair credit and credit-marketing practices;

to promote responsible credit granting and use and for that purpose to prohibit reckless credit granting;

to provide for debt re-organisation in cases of over-indebtedness;

to regulate credit information;

to provide for registration of credit bureaux, credit providers and debt counselling services;

to establish national norms and standards relating to consumer credit;

to promote a consistent enforcement framework relating to consumer credit;

to establish the National Credit Regulator and the National Consumer Tribunal;

to repeal the Usury Act, 1968, and the Credit Agreements Act, 1980; and

to provide for related incidental matters.

Amends

Insolvency Act 24 of 1936

Magistrates' Courts Act 32 of 1944

Conventional Penalties Act 15 of 1962

Customs and Excise Act 91 of 1964

Prescribed Rate of Interest Act 55 of 1975

Matrimonial Property Act 88 of 1984

Small Claims Courts Act 61 of 1984

Long-term Insurance Act 52 of 1998

Short-term Insurance Act 53 of 1998

National Payment System Act 78 of 1998

Financial Institutions Amendment Act 64 of 1990

Value-Added Tax Act 89 of 1991

Security by Means of Movable Property Act 57 of 1993

Home Loan and Mortgage Disclosure Act 63 of 2000

Commencement

1 June 2006, Chapter 1, Chapter 2 Part A, C and D, Chapter 3, Sections 69 and 73, Chapter 7, Chapter 8 excluding Section 163, Chapter 9, Schedule 1, Schedule 2 and Schedule 3 (Gazette 28824 of 11 May 2006)

1 September 2006, Chapter 2 part B, Sections 67, 68, 70 and 72 (Gazette 28824 of 11 May 2006)

1 June 2007, Chapter 4 part A, Section 71, Chapter 4 parts C and D, Chapter 5, Chapter 6 and Section 163 (Gazette 28824 of 11 May 2006)

Amendments

Amended by Financial Sector Regulation Act 9 of 2017

Amended by National Credit Amendment Act 7 of 2019

Amended by National Credit Amendment Act 19 of 2014

Amended by Consumer Protection Act 68 of 2008

Repeals

Integration of Usury Laws Act 57 of 1996 [repealed]

Share this page

Facebook

Twitter

WhatsApp

Official source

<https://www.gov.za/documents/national-credit-act>



How we can help

Reading the Act is one thing; applying it to your facts is another. Nkadimeng Danny Legal & Compliance Support can prepare submissions, negotiate on your behalf, or refer you to an admitted attorney where representation is required. Call 071 276 6198 or email nkadimengdanny7@gmail.com to book a consultation.